

Kizoom in the news

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TECHNOLOGY

Cityspace homes in on rival Kizoom

By Juliette Garside

CITYSPACE, the transport information company, has acquired rival Kizoom in a multi-million pound deal.

The two companies collaborated on a mobile phone timetable information service for the National Express east coast rail network franchise, prior to agreeing the acquisition.

Cityspace installs kiosks in city centres and transport hubs that use screens to sell tickets and relay real-time information on bus and train traffic.

Founded in 1999, Kizoom develops and operates travel software applications for the UK's five largest mobile phone operators and its client list includes Transport for London, National Rail Enquiries and the Department for Transport.

The deal with Kizoom will strengthen Cityspace's expertise in developing products that travellers on the move can access via their mobile phones, BlackBerries or wireless computers.

Cityspace is majority owned by Aim-listed investment company LMS Capital, which takes stakes in public and private companies and funds both here and in the US.